August 11, 1961

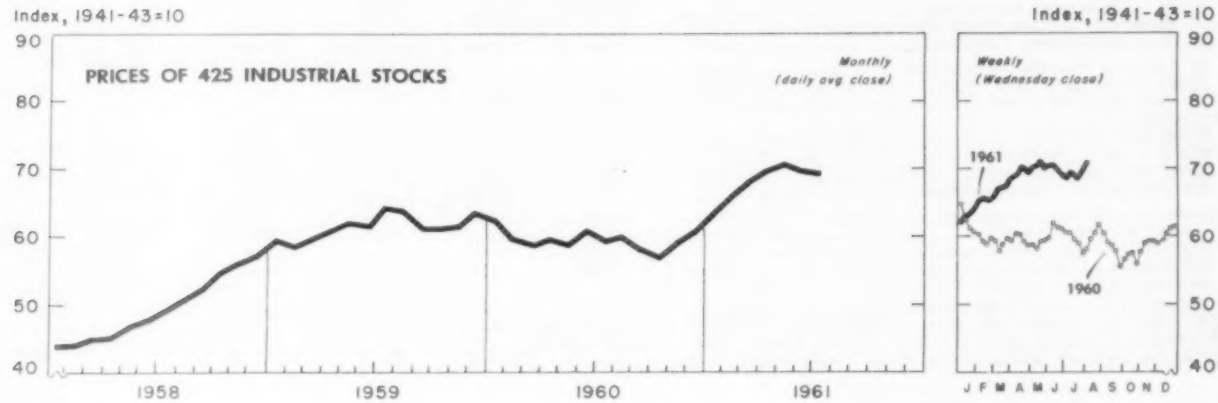
BUSINESS STATISTICS

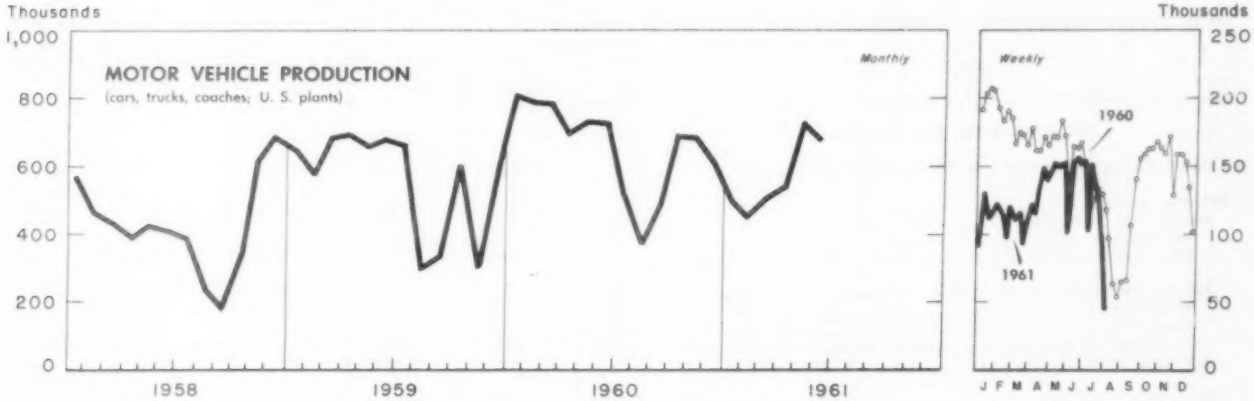
U. S. DEPARTMENT OF COMMERCE · OFFICE OF BUSINESS ECONOMICS · NATIONAL INCOME · BALANCE OF PAYMENTS · SURVEY OF CURRENT BUSINESS

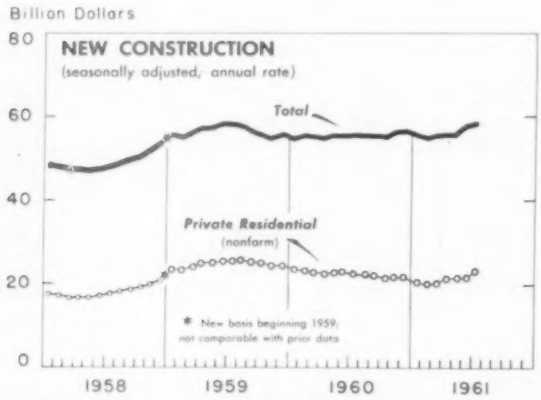
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

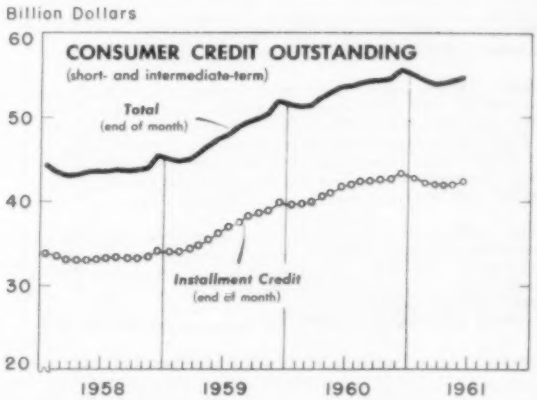
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	July 30	August 6	July 15	July 22	July 29	August 5
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.7	118.7	118.5	118.6	118.7
Farm products.....do....	.....	*88.9	86.5	86.2	86.7	86.3
Foods, processed.....do....	.....	*108.9	107.7	107.0	107.1	107.3
All other.....do....	.....	*128.2	127.5	127.5	127.5	127.7
22 commodities 2/.....do....	85.3	85.7	84.5	84.2	84.6	84.7
Department store sales.....do....	122	128	123	122	125	.....
Insured unemployment, total 3/.....thous..	1,783	1,794	2,712	2,610	.....	.....
State programs (50 States and, in 1961, Puerto Rico)..do....	1,639	1,648	1,994	1,922	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)..number..	293	269	304	343	319	406
Finance:						
Currency in circulation 4/.....mil. of dol..	32,041	32,046	32,797	32,634	32,476	32,449
Federal Reserve bank credit outstanding, total 4/.....do....	28,063	28,151	28,641	28,575	28,289	28,508
Member bank reserve balances 4/.....do....	18,552	18,592	19,103	19,077	19,006	19,235
Excess reserves, estimated 4/.....do....	475	488	657	693	649	495
Reporting member banks (of F.R. System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	61,892	62,509	63,398	.....
Savings deposits.....do....	.....	.....	28,763	28,805	28,823	.....
Loans and investments (adjusted), total.....do....	106,038	106,466	112,402	112,910	115,045	.....
U. S. Government obligations.....do....	27,686	27,429	31,456	31,899	34,103	.....
Commercial and industrial loans (gross).....do....	31,189	31,312	31,549	31,380	31,320	.....
Real estate loans (gross).....do....	12,838	12,827	12,923	12,942	12,952	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.69	4.67	4.69	4.70	4.71	4.72
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	54.17	54.72	65.32	64.70	65.84	66.94
Industrials, 425 stocks.....do....	57.40	58.03	68.97	68.35	69.61	70.89
Production:						
Bituminous coal 4/.....thous. of short tons..	1,378	1,306	1,240	1,344	1,356	.....
Electric power, by utilities.....mil. of kw.-hr..	15,157	15,125	15,071	15,829	16,107	.....
Motor vehicles (cars, trucks, coaches).....number..	129,385	118,062	150,551	126,685	97,291	45,286
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,821	6,837	6,930	6,948	6,945	.....
Steel.....thous. of short tons..	1,520	1,537	1,860	1,858	1,818	1,850
Index of production.....1957-59=100..	81.6	82.5	99.8	99.7	97.6	99.3
Freight carloadings, total.....thous. of cars..	614	594	573	584	591	.....
Miscellaneous.....do....	292	285	284	285	285	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for July 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	June	July	April	May	June	July
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL 1/.mil. of dol..	r5,158	r5,168	r4,409	r4,903	r5,362	5,433
Private, total.....do....	r3,657	r3,587	r3,147	r3,492	r3,732	3,732
Residential (nonfarm).....do....	r2,195	r2,093	r1,772	r2,023	r2,180	2,122
New dwelling units.....do....	1,476	1,526	r1,173	r1,256	r1,401	1,514
Additions and alterations.....do....	r641	r487	r506	r669	r680	508
Nonresidential buildings, total.....do....	r844	r872	r809	r842	r896	929
Industrial.....do....	224	r230	r234	r226	r219	216
Commercial.....do....	r356	r363	r337	r363	r401	419
Farm construction.....do....	r117	r123	r116	r136	r160	173
Public utility.....do....	r477	r473	r428	r467	r473	486
Public, total.....do....	r1,501	r1,581	r1,262	r1,411	r1,630	1,701
Nonresidential buildings.....do....	r426	r464	433	r440	r467	478
Military facilities.....do....	r135	r116	118	r127	r132	139
Highway.....do....	r552	r601	r338	r435	r600	655
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED, AT ANNUAL RATES), TOTAL 1/.....do....	r55,514	r55,750	r55,883	r55,892	r57,771	58,683
Private, total.....do....	r39,765	r39,487	r39,365	r39,606	r40,670	41,165
Residential (nonfarm).....do....	r22,870	r22,748	r21,421	r21,631	r22,595	23,080
Nonresidential buildings, total.....do....	r9,921	r9,938	r10,803	r10,628	r10,546	10,578
Industrial.....do....	r2,796	r2,839	r2,921	r2,849	r2,750	2,672
Commercial.....do....	r3,995	r3,976	r4,636	r4,515	r4,510	4,578
Farm construction.....do....	r1,297	r1,277	r1,508	r1,686	r1,895	1,874
Public utility.....do....	r5,413	r5,252	r5,323	r5,383	r5,382	5,399
Public, total.....do....	r15,749	r16,263	r16,518	r16,286	r17,101	17,518
Nonresidential buildings.....do....	r4,774	r5,131	r5,222	r5,186	r5,221	5,279
Military facilities.....do....	r1,375	r1,340	r1,651	r1,507	r1,344	1,615
Highway.....do....	r5,340	r5,524	r5,060	r4,983	r5,804	5,994
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	144	r144	145	r146	145	145

r/ Revised. 1/ Revisions for months not shown will appear in the August 1961 SURVEY.

ITEM	1960 June	1960 July	1961 April	1961 May	1961 June	1961 July
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL.....thousands..	73,002	72,706	70,696	71,546	74,286	73,639
EMPLOYED.....do....	68,579	68,689	65,734	66,778	68,706	68,499
Agricultural employment.....do....	6,856	6,885	5,000	5,544	6,671	6,453
Nonagricultural employment.....do....	61,722	61,805	60,734	61,234	62,035	62,046
UNEMPLOYED.....do....	4,423	4,017	4,962	4,768	5,580	5,140
Percent of civilian labor force:						
Unadjusted.....	6.1	5.5	7.0	6.7	7.5	7.0
Seasonally adjusted.....	5.4	5.5	6.8	6.9	6.8	6.9
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.9	2.9	3.4	r3.7	p4.0	.....
New hires.....do....	2.3	1.7	1.1	1.5	p2.1	.....
Separation rate, total.....do....	3.3	3.6	2.8	r2.8	p2.7	.....
Quit.....do....	1.1	1.1	.8	.8	p1.0	.....
Layoff.....do....	1.7	2.0	1.5	r1.4	p1.2	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. of dol..	52,394	52,116	50,549	49,811	50,678	50,782
Reserve bank credit outstanding, total.....do....	27,869	28,131	27,950	27,806	28,496	28,628
Discounts and advances.....do....	258	343	67	111	36	59
United States Government securities.....do....	26,523	26,885	26,772	26,887	27,253	27,422
Gold certificate reserve.....do....	19,029	18,839	17,089	17,095	17,256	17,223
Liabilities, total.....do....	52,394	52,116	50,549	49,811	50,678	50,782
Deposits, total.....do....	19,126	19,305	17,562	16,966	17,694	17,800
Member-bank reserve balances.....do....	17,941	18,261	16,419	16,107	16,716	16,856
Federal Reserve notes in circulation.....do....	27,505	27,612	27,415	27,564	27,778	27,906
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	40.8	40.2	38.0	38.4	37.9	37.7
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	53,662	53,809	53,972	54,390	54,786	.....
Installment credit, total.....do....	41,752	42,050	41,988	42,127	42,441	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,615	4,156	3,765	4,280	4,402	.....
Repaid, total.....do....	3,988	3,858	3,835	4,141	4,088	.....
Adjusted: Extended, total.....do....	4,313	4,214	3,883	4,001	4,116	.....
Repaid, total.....do....	3,934	3,997	4,022	*3,974	4,016	.....

	April	May	February	March	April	May
DOMESTIC TRADE						
PRINTERS' INK ADVERTISING INDEX, SEASONALLY ADJUSTED:						
COMBINED INDEX.....1947-49=100..	r235	r241	229	236	229	236
Business papers.....do....	r255	r257	225	221	234	241
Magazines.....do....	r190	r194	186	187	177	182
Newspapers.....do....	r211	r227	190	212	196	200
Outdoor.....do....	r157	r163	140	135	125	126
Radio (network).....do....	r25	23	24	23	23	25
Television (network).....1950-52=100..	r443	r442	505	520	512	532
CHEMICALS AND ALLIED PRODUCTS						
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,442	4,167	3,709	4,541	4,153	4,396
Molding and extrusion materials.....do....	7,467	7,494	6,305	7,569	7,057	7,475
Phenolic and other tar acid resins.....do....	43,140	43,713	40,574	46,311	45,138	49,661
Polystyrene.....do....	72,840	73,536	62,685	71,800	79,456	85,897
Urea and melamine resins.....do....	30,903	29,540	22,387	27,043	24,795	28,823
Vinyl resins.....do....	98,122	97,877	81,149	93,059	97,541	104,464
Alkyd resins.....do....	33,003	32,297	24,562	28,540	30,634	33,569
Rosin modifications.....do....	11,366	11,596	8,801	8,815	8,950	9,045
Polyester resins.....do....	16,034	15,359	12,067	14,106	13,585	15,158
Polyethylene resins.....do....	114,019	120,159	108,309	129,264	124,859	128,955
ELECTRIC POWER						
SALES TO ULTIMATE CUSTOMERS, TOTAL (EDISON ELECTRIC INSTITUTE).....mil. of kw.-hr..	55,611	54,277	58,101	58,177	57,212	57,803
Commercial and industrial:						
Small light and power.....do....	8,602	8,688	9,944	10,275	10,129	10,755
Large light and power.....do....	28,048	28,257	26,856	27,709	27,668	28,593
Railways and railroads.....do....	410	375	445	418	384	370
Residential or domestic.....do....	15,712	14,198	18,839	17,740	17,013	16,121
Rural (distinct rural rates).....do....	1,076	1,033	**	.....	.....	.....
Street and highway lighting.....do....	469	437	560	568	570	491
Other public authorities.....do....	1,245	1,236	1,386	1,345	1,320	1,326
Interdepartmental.....do....	49	53	72	**122	128	146
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (EDISON ELECTRIC INSTITUTE).....mil. of dol..	928.3	911.5	997.6	981.0	966.8	968.7

r/ Revised. p/ Preliminary.
*/ CORRECTION for July 1961 SURVEY, p. S-17 (mil. dol.): Installment credit repaid (adjusted)—total, 3,974; automobile paper, 1,365; other consumer goods, 1,148; all other, 1,461. **/ Effective January 1961, data formerly reported as rural have been assigned to appropriate classifications; effective March 1961, interdepartmental data include sales not formerly reported.

5048

ITEM	1960		1961			
	May	June	March	April	May	June
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	43.7	39.0	33.7	29.7	43.9	38.0
Corn oil:						
Production, crude.....do....	29.0	28.5	27.1	28.1	29.5	30.0
Cottonseed:						
Consumption (crushings).....thous. of sh. tons..	252.4	176.6	480.4	401.8	292.5	175.9
Stocks (at oil mills), end of month.....do....	357.3	191.1	1,059.6	668.1	395.0	230.7
Cottonseed cake and meal:						
Production.....do....	116.9	83.0	224.9	189.3	138.1	85.0
Stocks (at oil mills), end of month.....do....	204.5	202.8	272.0	270.5	245.5	196.9
Cottonseed oil:						
Production, crude.....mil. of lb..	86.7	62.6	163.5	137.7	100.8	60.4
Flaxseed:						
Consumption (crushings).....thous. of sh. tons..	30.4	32.9	43.9	50.8	58.4	48.8
Stocks (at oil mills), end of month.....do....	20.0	21.7	100.1	81.9	61.3	45.5
Linseed oil:						
Production, crude (raw).....mil. of lb..	21.7	23.3	31.4	36.4	41.7	34.8
Soybeans:						
Consumption (crushings).....thous. of sh. tons..	995.9	939.8	1,043.9	988.9	1,028.9	955.6
Stocks (at oil mills), end of month.....do....	1,405.4	1,291.5	2,920.3	2,607.4	2,023.9	1,493.0
Soybean cake and meal:						
Production.....mil. of lb..	1,513.6	1,443.2	1,603.4	1,517.8	1,562.2	1,469.4
Stocks (at oil mills), end of month.....do....	269.8	225.4	356.8	432.6	425.0	390.6
Soybean oil:						
Production, crude.....do....	365.9	348.6	381.1	362.9	377.0	352.8
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. of long tons..	15,926	16,293	2,897	2,756	7,139	11,302
Consumption at iron and steel plants.....do....	9,740	8,060	6,953	7,113	8,313	8,545
Stocks, end of month:						
At furnace yards.....do....	38,852	47,086	55,831	51,474	50,252	53,019
At U. S. docks.....do....	4,425	4,670	6,609	6,386	6,296	6,115
Castings:						
Gray iron:						
Orders, unfilled, for sale, end of mo....thous. of sh. tons..	782	720	652	645	651	.....
Shipments, total.....do....	1,053	1,050	856	869	982	.....
For sale.....do....	589	602	497	504	572	.....
Malleable iron:						
Orders, unfilled, for sale, end of month.....do....	73	64	45	48	52	.....
Shipments, total.....do....	69	73	58	56	68	.....
For sale.....do....	38	43	34	31	40	.....
Steel:						
Shipments, total.....do....	127	137	107	94	103	.....
For sale, total.....do....	97	107	83	71	79	.....
Furnaces, industrial, new orders, net:						
Electric processing.....mil. of dol..	1.3	1.1	1.0	.7	1.4	1.2
Fuel-fired (except for hot rolling steel).....do....	3.1	1.0	2.6	.3	6.1	3.5
Vacuum cleaners (standard type), sales billed.....thousands..	265.6	245.8	350.0	265.0	240.9	242.0
Washers, sales billed (domestic and export) 1/.....do....	243.9	277.0	305.6	209.7	247.9	304.3
Radio sets, production 2/.....do....	1,277.0	1,551.5	1,384.1	1,124.9	1,196.9	r1,626.3
Television sets (incl. combination), production 2/.....do....	442.2	518.9	497.5	405.8	470.4	r615.1

r/ Revised. 1/ Excludes sales of combination washer-dryer machines; such sales (including exports) totaled 10,300 units in June 1961.
2/ Data for June 1960 and March and June 1961 cover 5 weeks; other months, 4 weeks.
USCOMM-DC-5048

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY OF MICROFILMS
313 N FIRST ST
ANN ARBOR, MICH
CS-OCT

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS